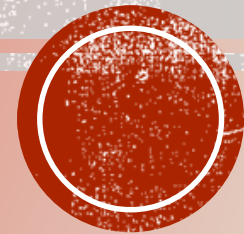


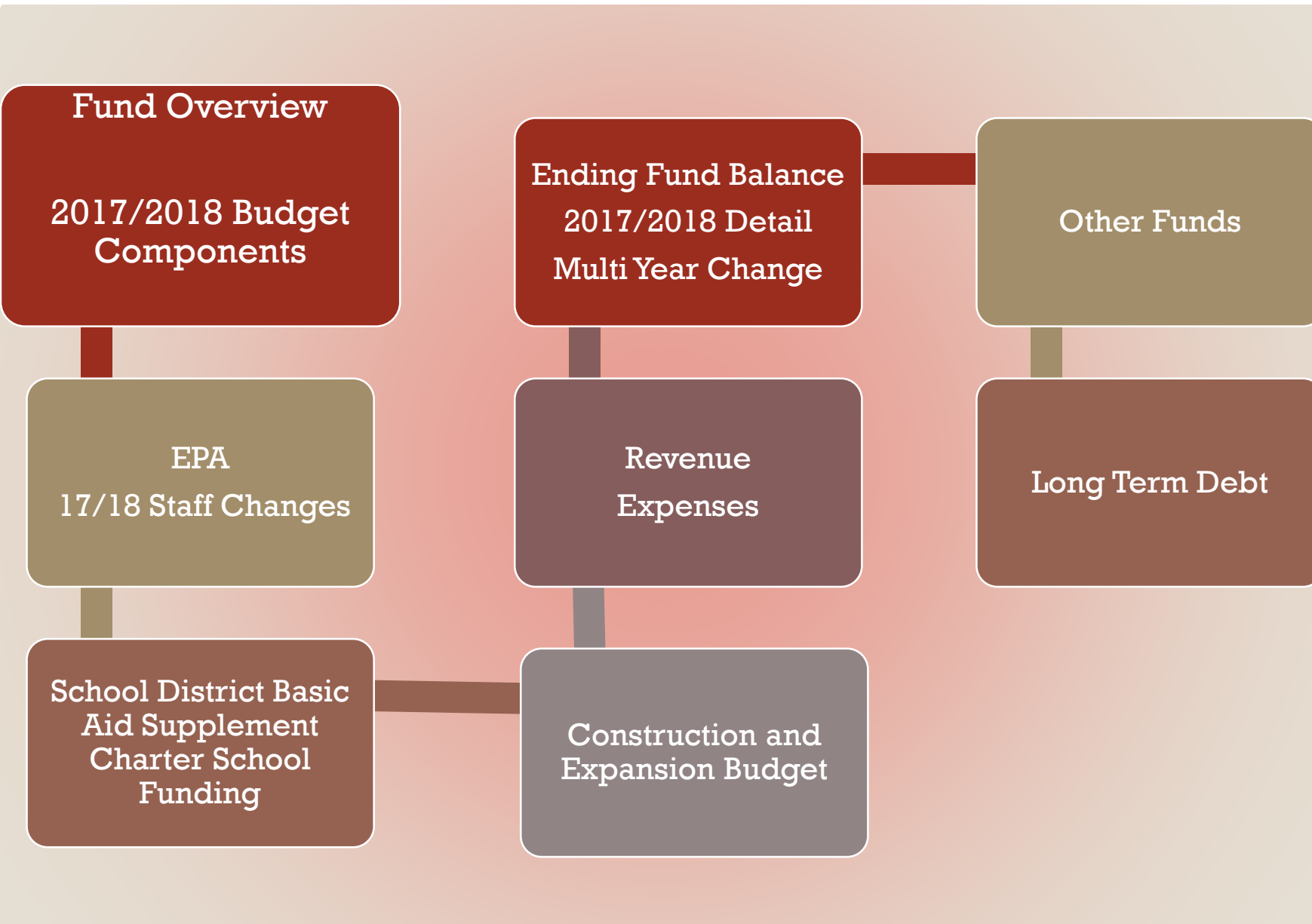
NEWCASTLE ELEMENTARY SCHOOL DISTRICT



2017/2018 Proposed Budget

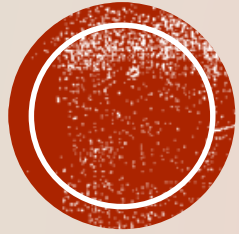


THE JOURNEY THROUGH 2017/2018 BUDGET



**School Estimated
2017/2018 ADA**

Newcastle Elementary	139
Newcastle Charter	300
Total	439



Per ADA Amounts

Unrestricted Lottery	\$144
Restricted Lottery	\$45
Mandated Costs Block Grant Elementary School	\$28
Charter School	\$14
One Time Mandated Cost	\$170*

**deferred to May 2019*

**2017/2018 BUDGET
COMPONENTS**



EDUCATION PROTECTION ACT (EPA) FUNDING

Fund	Beginning Balance	Budgeted Revenue	Budgeted Expenses	Ending Balance
Newcastle Elementary	1,528	167,056	168,584	0
Newcastle Charter School	2,888	369,239	372,127	0

EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.

On November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**



CHANGES IN 2017/2018 STAFF

NEWCASTLE ELEMENTARY/ NEWCASTLE CHARTER SCHOOL

Funding Source

Additional Positions

General Fund/Newcastle Charter

.10 FTE Spanish Teacher
.10 FTE Band/Music Teacher

.10 FTE P.E. Specialist
8 Hours Custodial Time

Charter Billbackes

1.0 FTE Resource Teacher

Special Education

5 Hour Aide

Food Service Fund

2.5 Hours FS Assistant

Previous TOSA/Dir of Ed Services Positions

1.0 Curriculum Coordinator

Cap Tech/Tech Budget Restruct/GF

1.0 Director of Technology

General Fund – Restructure of Outside Services

1.5 Hours District Staff Secretary



What is the Basic Aid Supplement Funding?

CDE Definition- School District Basic Aid Supplement Charter School Adjustment

Current year state aid to backfill a school district for the loss of local revenue to a charter school serving nonresident students.

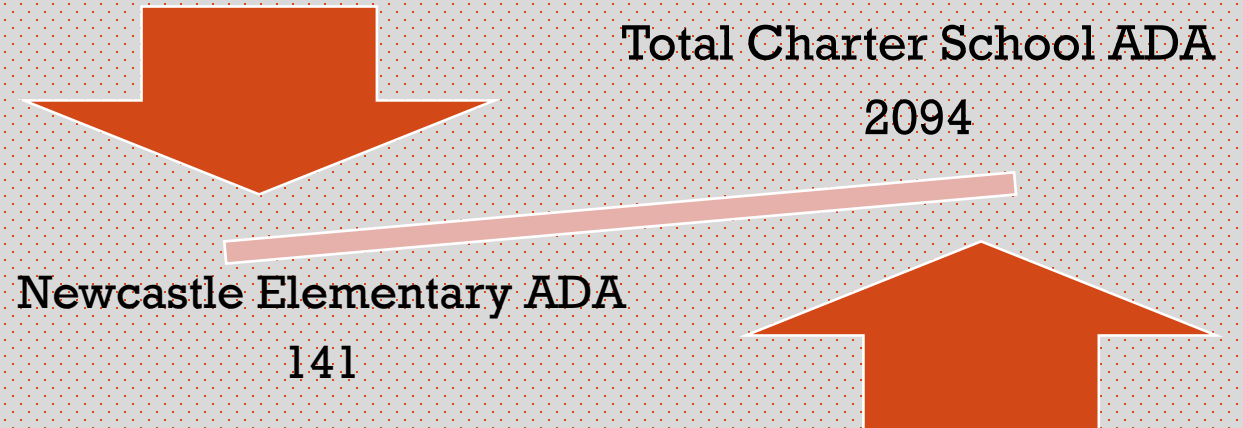
LCFF Exhibit Reference Guide

Basic Aid Supplement funding provides state aid for sponsoring school districts up to 70 percent of the LCFF entitlement of the pupil's school district of residence.

Education Code Section 47663

2016/2017 P-2 ADA

NES 141
NCS 290
HRCC 473
SVP 27
Creekside 132
RA Gateway 1,172
Total 2,235



SCHOOL DISTRICT BASIC AID SUPPLEMENT CHARTER SCHOOL ADJUSTMENT FUNDS



Revenue		
2015/2016	3,161,103	Received
2016/2017	4,764,473	87% Received
2017/2018	4,500,000	Budgeted
Total	12,425,576	



SCHOOL DISTRICT BASIC AID SUPPLEMENT CHARTER SCHOOL ADJUSTMENT FUNDS – WHERE IS IT GOING?

Budgeted Expenses

Property Down Payment	1,000,000
Walkway Ramp and Stairs	810,000
Building Improvements	500,000
Classroom Furniture/Technology	800,000
Extra Staff Time During Transition	200,000
Contribution to Athletic Field	120,000
Phase 1- Parking Lot/ADA Access	2,200,000
Phase 2 – Classrooms and Exterior of Upper Campus	4,180,316
General Fund	400,000
Deferred Maintenance Fund	300,000
Classroom Program Growth	200,000
Long Term Debt- Primarily OPEB	215,260



* Apply to Long Term Debt* Proposal

1,500,000

12,425,576



Newcastle Elementary School District



Newcastle Elementary/Charter School 2017/2018 Proposed Budget

Unrestricted & Restricted Revenue

	NES	NCS	Total	Notes
General Purpose	5,756,779 <i>*4,500,000 Basic Aid Supplemental Funding</i>	2,296,727	8,053,506	State Aid EPA Property Taxes Basic Aid Supplemental Funding NES only
Federal	141,110	0	141,110	Title 1 & II Fed Spec Ed
State	409,892	340,017	749,909	Lottery Mandated Costs *STRS on Behalf State Spec Ed
Local	718,115	5,500	723,615	Back Office Services Oversight Fees Interest
Total	7,025,896	2,642,244	9,668,140	

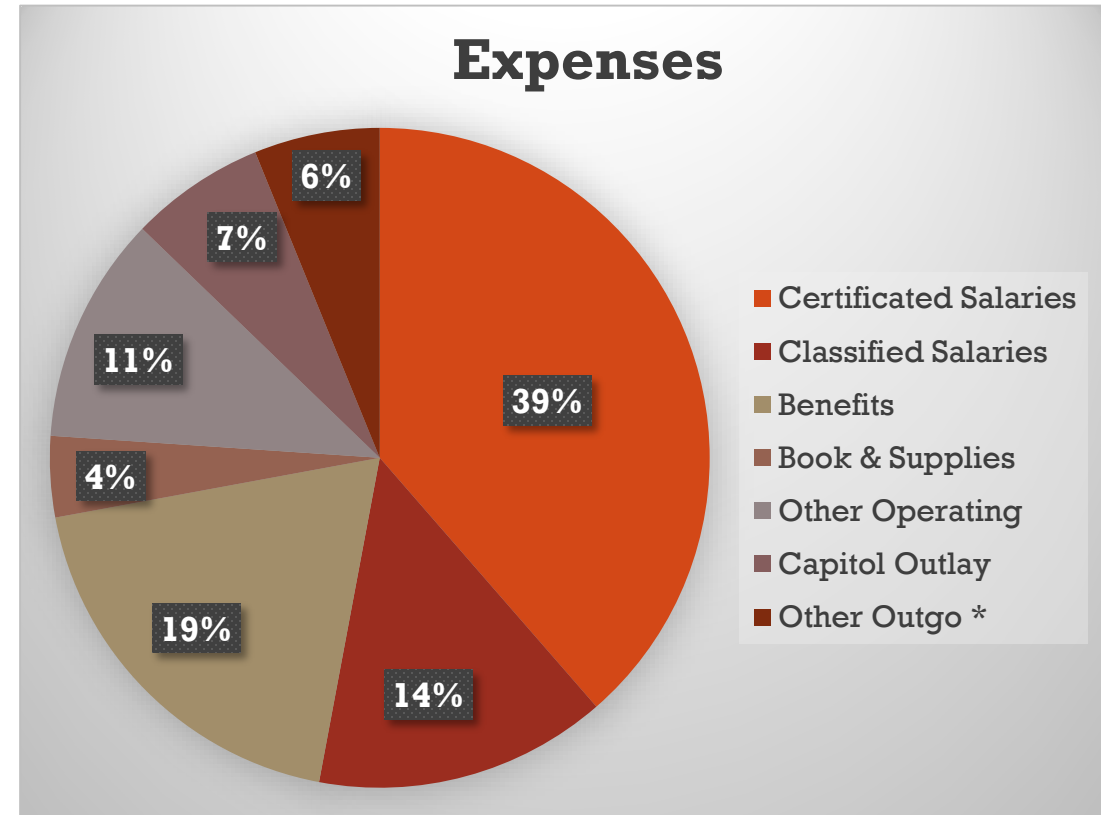
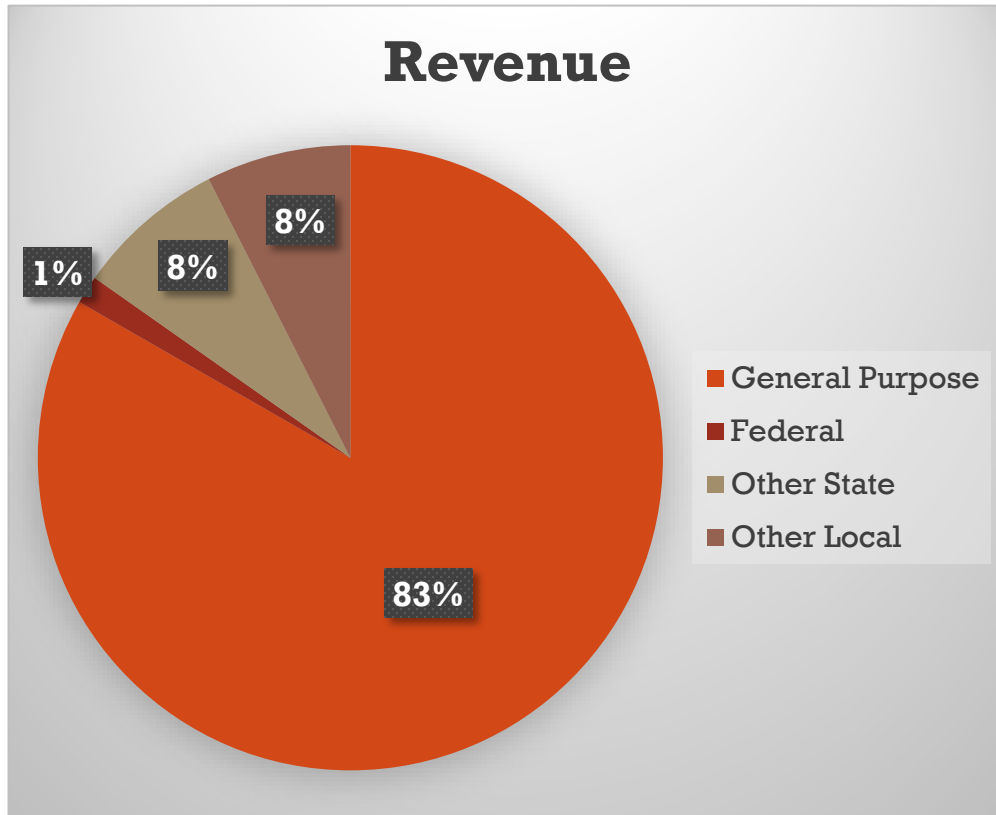


	NES	NCS	Total	Notes
Certificated Salaries	1,431,671	929,019	2,360,690	Restricted and Unrestricted Salaries
Classified Salaries	598,929	278,498	877,427	Restricted and Unrestricted Salaries
Benefits	731,766	439,520	1,171,286	
Books and Supplies	140,092	102,460	242,552	
Other Services Operating Exp.	276,174	405,448	681,622	
Capital Outlay	203,044	202,344	405,388	Solar Panels
Other Outgo	1,780,945	95,873	1,876,818	Debt Payments Includes 1.5 Million additional payment on long term debt
Trans Out	2,334,000		2,334,000	Transfer to Capitol Outlay For Phase 2
Total	7,496,621	2,453,162	9,949,783	

2017/2018
NES/NCS
Proposed
Expenses



NEWCASTLE ELEMENTARY / CHARTER SCHOOL REVENUE AND EXPENSES-UNRESTRICTED AND RESTRICTED



Three Year Summary Projection

Newcastle Elementary/Charter Schools

Unrestricted/Restricted

Description	2017/2018	2018/2019	2019/2020
Expected Change	(281,643)	(470,363)	(420,359)
Beg Fund Bal	1,930,822	1,649,179	1,178,816
Ending Fund Bal	1,649,179	1,178,816	758,457
Assignments, Commit, Restrictions	825,062	563,324	357,148
Reserve for Economic Uncertainty (REU)	824,117	615,492	401,309
Unassigned	0	0	0
Percent Reserve	13%	10%	6%

2017/2018 Proposed Budget

Components of Ending Fund Balance

Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	1,680,575	250,247	1,930,822
Change	(425,175)	143,532	(281,643)
Ending Fund Balance	1,255,400	393,779	1,649,179



Components of EFB	NES Fund 01	NCS Fund 09
Reserve for Economic Uncertainty	682,992	
Restricted	343,065	
Committed to Long Term Debt	215,260	
Awning Project	7,650	
Library Funds	5,300	
Stem Donations	230	
Music Program	203	
Revolving Cash	700	
Emergency Facility Repairs		135,000
Classroom Support		158,779
Deferred Maintenance		100,000
Total	1,255,400	393,779

Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	30,930	(7,288)	23,642
Deferred Maintenance	254,600	(254,600)	0
Capital Facilities	27,375	5,498	32,873
Capital Outlay	3,321,000	(3,321,000)	0



DISTRICT LONG TERM DEBT

	Balance Principal/Interest	2017/2018 Payment Principal & Int	Duration
Apple Lease	91,362	91,362	Last Payment 10/2017 <i>2.536% Interest</i>
Portable – NES/NCS	33,002	16,501	Last Payment 7/2018 <i>10%Interest</i>
SWS Loan – Facility Repairs	620,088	49,625	Last Payment 10/2029 <i>4.15 % Interest</i>
Capitol Public Finance Prop 39 Supplement	992,224	68,155	Last Payment 4/2033 <i>3.15%</i>
OPEB (Other Post Employment Benefits)	141,756	9,084	Funds have been committed to pay this obligation
Total	1,878,432	234,727	

Estimated *
Placer County Treasurer

4,451,624

148,471

Last Payment 9/30/46
2.8% Interest

MULTI YEAR DISTRICT LONG TERM DEBT PAYMENTS

	2017/2018	2018/2019	2019/2020
Apple Lease	91,362		
New Portable – NES/NCS	16,501	16,501	
SWS Loan – Facility Repairs	49,315	49,625	49,625
Capitol One Prop 39 Supplement Loan	68,155	46,149	47,995
OPEB (Other Post Employment Benefits)	9,084	9,084	4,542
Total	234,417	121,359	102,162

Placer County

Treasurer*Estimate

2.8% Interest

148,470

148,470

148,470



On Our Radar.....



Deficit Spending

- 2017/2018 and 2018/2019
- Expenses/ADA Monitored



PERS/STRS Future Increases



Timeline of Additional Classrooms

- Working together to make the changes seamless



Summer Construction



THE END

Any Questions?



Good Knight!